

Amendment No. 1 to HB2422

Ramsey
Signature of Sponsor

AMEND Senate Bill No. 2265*

House Bill No. 2422

by adding the following new section to precede the effective date section and by renumbering the subsequent section accordingly:

SECTION __. Tennessee Code Annotated, Section 9-21-132(b), is amended by deleting the language “This section” and by substituting the language “Subsection (a)”.

SECTION __. Tennessee Code Annotated, Section 9-21-132, is amended by adding the following as a new appropriately numbered subsection:

(c) Any local government may petition the state funding board for permission to sell specific bonds determined to be required to be sold at taxable interest rates at private sale upon terms and conditions that the local government determines and upon approval by the governing body of the local government.